

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

000's

Traditional Approach

	Total 2010 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 61,624	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	12,941	Attachment RAB-1, Page 3
3 Part 2 - 2009 Estimated SCRC under/(over) Recovery	<u>5,080</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 79,645	
5 Forecasted Retail MWH Sales	7,785,249	
6 Forecasted SCRC Rate - cents per kWh	<u><u>1.02</u></u>	

7 **SCRC Rate under Method 2 as proposed in PSNH's 11/23/09 testimony (1)**

8 Total Updated SCRC Cost per line 4	\$ 79,645	
9 Over-market value of Bio-Energy Replacement Contracts	<u>12,507</u>	
10 Total Revised SCRC Costs	\$ 92,152	
11 Forecasted Retail MWH Sales per line 5	7,785,249	
12 Revised Forecasted SCRC Rate - cents per kWh	<u><u>1.18</u></u>	

(1) Consistent with testimonies of R.A. Baumann of 11/23/09 and S.E.Mullen of 12/2/09 regarding certain costs which could be shifted to other rate components, PSNH has added the above market Bio-Energy replacement costs.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>January 2010</u>	<u>February 2010</u>	<u>March 2010</u>	<u>April 2010</u>	<u>May 2010</u>	<u>June 2010</u>	<u>Total for the six months ended 6/30/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,070	\$ 5,220	\$ 5,220	\$ 5,220	\$ 4,972	\$ 4,972	\$ 30,674	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	1,170	830	1,338	1,388	1,396	992	7,115	Attachment RAB-1, Page 6
3 2009 estimated SCRC under(over) Recovery	5,080	-	-	-	-	-	5,080	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 11,320	\$ 6,050	\$ 6,558	\$ 6,608	\$ 6,369	\$ 5,964	\$ 42,869	
5 Total SCRC Revenue @ 1.02 cents/kwh	7,180	6,487	6,513	6,035	6,116	6,419	38,750	
6 SCRC under/(over) Recovery	\$ 4,140	\$ (437)	\$ 45	\$ 573	\$ 252	\$ (455)	\$ 4,119	
7 Retail MWH Sales	703,953	635,993	638,518	591,690	599,611	629,292	3,799,057	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2010</u>	<u>August 2010</u>	<u>September 2010</u>	<u>October 2010</u>	<u>November 2010</u>	<u>December 2010</u>	<u>Total for the twelve months ended 12/31/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,972	\$ 5,295	\$ 5,295	\$ 5,295	\$ 5,046	\$ 5,046	\$ 61,624	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	928	790	710	994	1,258	1,146	12,941	Attachment RAB-1, Page 7
3 2009 estimated SCRC under(over) Recovery	-	-	-	-	-	-	5,080	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 5,900	\$ 6,085	\$ 6,006	\$ 6,290	\$ 6,304	\$ 6,192	\$ 79,645	
5 Total SCRC Revenue @ 1.02 cents/kwh	7,366	7,327	6,385	6,305	6,302	6,975	79,410	
6 SCRC under/(over) Recovery	\$ (1,466)	\$ (1,242)	\$ (380)	\$ (15)	\$ 2	\$ (783)	\$ 236	
7 Retail MWH Sales	722,162	718,329	625,986	618,109	617,816	683,790	7,785,249	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

SECURITIZED COSTS

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		January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	Total for the six months ended 6/30/10
1	<u>SCRC Part 1</u>							
	<u>Amortization of Securitized Assets</u>							
	<u>Principal</u>							
2	Amortization of Seabrook cost	\$ 3,779	\$ 3,982	\$ 3,982	\$ 3,982	\$ 3,812	\$ 3,812	\$ 23,347
3	Amortization of MP 3	120	126	126	126	121	121	741
4	Amortization of RRB1 financing cost	89	94	94	94	90	90	549
5	Total	3,987	4,202	4,202	4,202	4,022	4,022	24,637
6	<u>Interest and Fees</u>							
7	RRB1 Interest	1,016	951	951	951	883	883	5,636
8	RRB fees	67	67	67	67	67	67	401
9	Total	1,083	1,018	1,018	1,018	950	950	6,036
10	Total SCRC Part 1 cost	<u>\$ 5,070</u>	<u>\$ 5,220</u>	<u>\$ 5,220</u>	<u>\$ 5,220</u>	<u>\$ 4,972</u>	<u>\$ 4,972</u>	<u>\$ 30,674</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

SECURITIZED COSTS

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SCRC Part 1 Amortization of Securitized Assets	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total for the twelve months ended 12/31/10
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,812	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,011	\$ 4,011	\$ 47,720
3 Amortization of MP 3	121	133	133	133	127	127	1,515
4 Amortization of RRB1 financing cost	90	98	98	98	94	94	1,122
5 Total	4,022	4,411	4,411	4,411	4,232	4,232	50,357
6 <u>Interest and Fees</u>							
7 RRB1 Interest	883	818	818	818	747	747	10,466
8 RRB fees	67	67	67	67	67	67	801
9 Total	950	885	885	885	813	813	11,267
10 Total SCRC Part 1 cost	<u>\$ 4,972</u>	<u>\$ 5,295</u>	<u>\$ 5,295</u>	<u>\$ 5,295</u>	<u>\$ 5,046</u>	<u>\$ 5,046</u>	<u>\$ 61,624</u>

11 Amounts shown above may not add due to rounding.

SCRC Part 2	January	February	March	April	May	June	ended
Ongoing Costs	2010	2010	2010	2010	2010	2010	06/30/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 232	\$ 237	\$ 259	\$ 271	\$ 267	\$ 238	\$ 1,505
3 IPP Ongoing costs:							
4 Total IPP Cost	5,178	3,846	4,362	4,430	4,304	3,190	25,310
5 less: IPP at Market Cost	3,712	2,734	2,776	2,820	2,696	1,969	16,707
6 Above Market IPP Cost	1,466	1,112	1,586	1,610	1,608	1,221	8,603
7 Total Part 2 Costs	\$ 1,698	\$ 1,349	\$ 1,845	\$ 1,881	\$ 1,875	\$ 1,459	\$ 10,108
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(495)	(484)	(472)	(460)	(449)	(438)	(2,797)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(53)	(52)	(51)	(50)	(49)	(48)	(302)
12 Return on SCRC deferred balance	20	17	16	17	19	18	107
13 Total Part 2 Return	\$ (528)	\$ (519)	\$ (507)	\$ (493)	\$ (479)	\$ (467)	\$ (2,992)
14 Total Part 2 Ongoing Costs and Return	\$ 1,170	\$ 830	\$ 1,338	\$ 1,388	\$ 1,396	\$ 992	\$ 7,115
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

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SCRC Part 2 Ongoing Costs	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total for the twelve months ended 12/31/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 216	\$ 209	\$ 211	\$ 221	\$ 238	\$ 250	\$ 2,849
3 IPP Ongoing costs:							
4 Total IPP Cost	3,355	2,813	2,394	3,191	4,048	4,574	45,685
5 less: IPP at Market Cost	2,184	1,780	1,452	1,987	2,611	3,271	29,992
6 Above Market IPP Cost	1,171	1,033	942	1,204	1,437	1,303	15,693
7 Total Part 2 Costs	\$ 1,387	\$ 1,242	\$ 1,153	\$ 1,425	\$ 1,675	\$ 1,553	\$ 18,542
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(427)	(415)	(403)	(390)	(378)	(367)	(5,176)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(47)	(46)	(45)	(44)	(43)	(42)	(569)
12 Return on SCRC deferred balance	14	8	5	4	4	2	144
13 Total Part 2 Return	\$ (459)	\$ (452)	\$ (443)	\$ (430)	\$ (417)	\$ (406)	\$ (5,601)
14 Total Part 2 Ongoing Costs and Return	\$ 928	\$ 790	\$ 710	\$ 994	\$ 1,258	\$ 1,146	\$ 12,941
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 61,255	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	15,086	Attachment RAB-2, Page 3
3 Part 2 - 2008 Actual SCRC under/(over) Recovery	<u>10,269</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 86,610	
5 Total Updated SCRC Revenue	<u>81,530</u>	Attachment RAB-2, Page 3
6 Total 2009 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>5,080</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

<u>SCRC Cost</u>	<u>Actual January 2009</u>	<u>Actual February 2009</u>	<u>Actual March 2009</u>	<u>Actual April 2009</u>	<u>Actual May 2009</u>	<u>Actual June 2009</u>	<u>Total for the six months ended 6/30/09</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 4,912	\$ 30,723	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	370	1,249	1,193	1,665	1,095	1,516	7,088	Attachment RAB-2, Page 6
3 2008 Actual SCRC under(over) Recovery	<u>10,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,269</u>	
4 Total SCRC Cost	\$ 15,728	\$ 6,493	\$ 6,435	\$ 6,907	\$ 6,088	\$ 6,429	\$ 48,080	
5 Total SCRC Revenue @ .98 cents/kwh (1)	<u>6,721</u>	<u>6,760</u>	<u>6,415</u>	<u>5,713</u>	<u>5,816</u>	<u>5,980</u>	<u>37,404</u>	
6 SCRC under/(over) Recovery	\$ 9,007	\$ (267)	\$ 21	\$ 1,194	\$ 273	\$ 448	\$ 10,676	
7 Retail MWH Sales	763,436	626,629	650,293	583,837	586,453	603,086	3,813,734	

8 (1) The rate of .98 cent/kwh was charged from January through July. The updated rate of 1.14 cents per kwh took effect on August 1st.

9 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

<u>SCRC Cost</u>	<u>Actual July 2009</u>	<u>Actual August 2009</u>	<u>Actual September 2009</u>	<u>Actual October 2009</u>	<u>Estimate</u>		<u>Total for the twelve months ended 12/31/09</u>	<u>Source</u>
					<u>November 2009</u>	<u>December 2009</u>		
1 SCRC Part 1 Costs	\$ 4,589	\$ 5,258	\$ 5,258	\$ 5,258	\$ 5,083	\$ 5,083	\$ 61,255	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	1,825	1,488	996	1,200	1,302	1,187	15,086	Attachment RAB-2, Page 7
3 2008 Actual SCRC under(over) Recovery	-	-	-	-	-	-	10,269	
4 Total SCRC Cost	\$ 6,414	\$ 6,746	\$ 6,255	\$ 6,458	\$ 6,385	\$ 6,271	\$ 86,610	
5 Total SCRC Revenue @ 1.14 cents/kwh (1)	<u>6,587</u>	<u>8,125</u>	<u>7,214</u>	<u>6,980</u>	<u>7,299</u>	<u>7,921</u>	81,530	
6 SCRC under/(over) Recovery	\$ (173)	\$ (1,378)	\$ (959)	\$ (522)	\$ (913)	\$ (1,650)	\$ 5,080	
7 Retail MWH Sales	668,061	743,737	596,946	615,064	640,221	694,788	7,772,552	

8 (1) The rate of .98 cent/kwh was charged from January through July. The updated rate of 1.14 cents per kwh took effect on August 1st.

9 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

SECURITIZED COSTS

000's

SCRC Part 1 Amortization of Securitized Assets	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Actual June 2009	Total for the six months ended 6/30/09
1 Principal							
2 Amortization of Seabrook cost	\$ 3,562	\$ 3,756	\$ 3,756	\$ 3,756	\$ 3,584	\$ 3,584	\$ 21,998
3 Amortization of MP 3	113	119	119	119	114	114	698
4 Amortization of RRB1 financing cost	84	88	88	88	84	84	517
5 Total	3,759	3,963	3,963	3,963	3,782	3,782	23,214
6 Interest and Fees							
7 RRB1 Interest	1,255	1,197	1,207	1,206	1,141	1,060	7,066
8 RRB2 Interest-Whitefield	(1)	(0)	(0)	(0)	(0)	(0)	(1)
9 RRB fees	75	83	73	73	71	70	445
10 Total	1,330	1,280	1,279	1,279	1,211	1,130	7,509
11 Total SCRC Part 1 cost	<u>\$ 5,089</u>	<u>\$ 5,243</u>	<u>\$ 5,243</u>	<u>\$ 5,242</u>	<u>\$ 4,994</u>	<u>\$ 4,912</u>	<u>\$ 30,723</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

SECURITIZED COSTS

000's

SCRC Part 1 Amortization of Securitized Assets	Actual July 2009	Actual August 2009	Actual September 2009	Actual October 2009	Estimate		Total for the twelve months ended 12/31/09
					November 2009	December 2009	
1 Principal							
2 Amortization of Seabrook cost	\$ 3,584	\$ 3,952	\$ 3,952	\$ 3,952	\$ 3,779	\$ 3,779	\$ 44,996
3 Amortization of MP 3	114	125	125	125	120	120	1,428
4 Amortization of RRB1 financing cost	84	93	93	93	89	89	1,058
5 Total	3,782	4,170	4,170	4,170	3,987	3,987	47,482
6 Interest and Fees							
7 RRB1 Interest	1,102	1,022	1,022	1,022	1,016	1,016	13,265
8 RRB2 Interest-Whitefield	(0)	(0)	-	-	-	-	(1)
9 RRB fees (1)	(295)	66	66	66	80	80	509
10 Total	807	1,088	1,088	1,088	1,096	1,096	13,773
11 Total SCRC Part 1 cost	<u>\$ 4,589</u>	<u>\$ 5,258</u>	<u>\$ 5,258</u>	<u>\$ 5,258</u>	<u>\$ 5,083</u>	<u>\$ 5,083</u>	<u>\$ 61,255</u>

12 (1) July, 2009 activity reflects credits from the overcollection of issuance and redemption costs of rate reduction bonds resulting from the closing of PSNH's Limited Liability Corporation for RRB 2.

13 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

PART 2 ONGOING COSTS

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	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Actual June 2009	Total for the six months ended 06/30/09
SCRC Part 2 Ongoing Costs							
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 241	\$ 259	\$ 280	\$ 300	\$ 290	\$ 258	\$ 1,628
3 IPP Ongoing costs:							
4 Total IPP Cost	4,270	3,044	3,994	4,135	3,159	3,105	21,707
5 less: IPP at Market Cost	3,498	1,410	2,137	2,154	1,754	1,258	12,211
6 Above Market IPP Cost	772	1,634	1,857	1,981	1,406	1,847	9,496
7 Total Part 2 Costs	\$ 1,013	\$ 1,892	\$ 2,137	\$ 2,281	\$ 1,696	\$ 2,105	\$ 11,123
Ongoing Costs - Return							
8 2008 Adjustment	9	-	-	-	-	-	9
9 Return on ADIT - Securitized							
10 Stranded Costs	(629)	(618)	(607)	(596)	(585)	(574)	(3,609)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(64)	(63)	(62)	(60)	(59)	(58)	(366)
13 Yankee Contract Obligations Adjustment (1)		-	(313)	-	-	-	(313)
14 Return on SCRC deferred balance	42	38	38	40	43	44	245
15 Total Part 2 Return	\$ (643)	\$ (643)	\$ (944)	\$ (616)	\$ (601)	\$ (589)	\$ (4,035)
16 Total Part 2 Ongoing Costs and Return	\$ 370	\$ 1,249	\$ 1,193	\$ 1,665	\$ 1,095	\$ 1,516	\$ 7,088
17 (1) Reflects adjustments to decommissioning funding obligations under FERC-approved contracts for MYAPC.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

PART 2 ONGOING COSTS

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	Actual July 2009	Actual August 2009	Actual September 2009	Actual October 2009	Estimate		Total for the twelve months ended 12/31/09
					November 2009	December 2009	
SCRC Part 2 Ongoing Costs							
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 234	\$ 223	\$ 225	\$ 237	\$ 224	\$ 223	\$ 2,993
3 IPP Ongoing costs:							
4 Total IPP Cost	3,963	3,601	2,285	2,770	3,191	3,768	41,284
5 less: IPP at Market Cost	1,796	1,769	953	1,256	1,569	2,266	21,819
6 Above Market IPP Cost	2,167	1,832	1,332	1,514	1,622	1,502	19,465
7 Total Part 2 Costs	\$ 2,401	\$ 2,055	\$ 1,557	\$ 1,751	\$ 1,846	\$ 1,725	\$ 22,458
Ongoing Costs - Return							
8 2008 Adjustment	-	-	-	-	-	-	9
9 Return on ADIT - Securitized							
10 Stranded Costs	(563)	(552)	(540)	(528)	(519)	(508)	(6,819)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(58)	(57)	(56)	(55)	(55)	(54)	(700)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(313)
14 Return on SCRC deferred balance	45	41	36	33	29	24	452
15 Total Part 2 Return	\$ (576)	\$ (567)	\$ (560)	\$ (551)	\$ (544)	\$ (538)	\$ (7,371)
16 Total Part 2 Ongoing Costs and Return	\$ 1,825	\$ 1,488	\$ 996	\$ 1,200	\$ 1,302	\$ 1,187	\$ 15,086

17 Amounts shown above may not add due to rounding.